

***THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR
DISSEMINATION IN THE UNITED STATES***



FORUM ENERGY METALS CORP.
Suite 615, 800 West Pender St.
Vancouver, B.C. V6C 2V6
Phone: 604-630-1585
Fax: 604-689-3609

www.forumenergymetals.com
info@forumenergymetals.com

NEWS RELEASE

FORUM CLOSURES FLOW THROUGH PRIVATE PLACEMENT

Vancouver, B.C., August 24, 2018. **Forum Energy Metals Corp. (FMC: TSX-V)** is pleased to announce it has closed its non-brokered private placement announced on August 23, 2018. The Company raised \$104,500 through the issuance of 1,900,000 flow through common shares at a price of \$0.055 per flow through share. The Company paid \$7,315 in cash commission and issued 133,000 finder warrants at a price of \$0.055 for a one year term expiring August 23, 2019. All securities issued are subject to a four month restrictive hold period expiring December 24, 2018.

The proceeds from this financing will be used for exploration of the Company's Janice Lake copper project.

About Forum Energy Metals

Forum Energy Metals Corp (TSX.V: FMC) explores for energy metals, most notably copper and uranium in Saskatchewan, Canada's Number 1 mining province, and is evaluating other energy metals opportunities in North America. In addition, Forum is well positioned for when the uranium market rebounds with interests in 7 drill ready projects in the Athabasca Basin, all assembled by a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

***THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR
DISSEMINATION IN THE UNITED STATES***

Rick Mazur, President & CEO
mazur@forumenergymetals.com
Tel: 604-630-1585

Craig Christy, VP Corporate Development
cchristy@forumenergymetals.com
Tel: 250-863-0561